

FINANCE COMMITTEE

Approved by Feb 2019 AWSC

HISTORY:

February 2016 – Recommendations from Auditor (Christy)

- 4 Recommendations were made
- 2 have not been resolved

February 2017 – Recommendations from Auditor (Cathy)

- 4 Recommendations were made
- None have been resolved

February 2019 – Recommendations from Auditor (Laura)

- 4 Recommendations were made
- Most are the same unresolved issues from previous reports

CHARGE:

Update and improve SCWS Treasury Policies, Bylaws, and Procedures.

FOCUS:

- I. Analyze Internal Control Policies (*for deposits and disbursement*) and present recommendations to Assembly for approval
- II. Update SCWS Treasury Bylaws
to conform with revised policies (after #1 is approved by Assembly members)
- III. Develop written procedures for Daily, Weekly, Monthly, & Yearly tasks
- IV. Review Budget Formation based on Projected vs Actual
presented at the Nov Assembly
- V. Develop a procedure for recommending contributions to WSO
at the May Assembly