



Southern California World Service Treasurer Report May 2014 Area Assembly

Cathy Satter
SCWS Area Treasurer
May 17, 2014

History

- Assembly voted to contribute \$5,000 to WSO in November 2013
- Total contributions received in 2013 was \$71,202 (includes SOS Workshop) registration in 2013 and Bulletin subscriptions).
- Total expenses for the 2013 was \$70,697
- Net Profit \$505

Financials as of May 15, 2014

- All contributions received through May 9, 2014, are posted and current
- Group contributions have increased by 15.6% compared to May 15, 2013, total contributions up 17.2%
- Total expenses have decreased by -9.3% compared to May 15, 2013; YTD Net Income is \$3,149
- Our financial condition remains solid and appreciate all the groups for their support
- Transferred \$5,000 into another CD account
- Our Prudent Reserve was increased to \$30,000

SCWS Profit & Loss

Jan – April 2014

	<u>Jan - Apr 14</u>
Ordinary Income/Expense	
Income	
7th Tradition	187.15
Bulletin Subscriptions	284.00
Convention Contributions	399.03
District/Intergroup Contributions	909.19
Dividend Income	100.00
Forum Subscription Collection	47.67
Group Contributions	22,918.25
Interest Income	0.04
Sharing of Service Workshop	<u>2,975.00</u>
Total Income	<u>27,820.33</u>
Gross Profit	27,820.33
Expense	
Alateen Process Coordinator	822.77
Attorney General Registry Tax	25.00
Bank Fees	63.72
Bulletin Production	386.95
Conference Registration	903.50
CPC Coordinator	150.00
Depreciation Expense	360.00
Equipment Rental	100.00
Forum Subscriptions	44.00
Hospitality Supplies	208.92
Insurance Expense	1,021.00
Meals	593.83
Mileage	3,288.94
Office Expenses	606.80
Postage and Delivery	537.28
Printing and Reproduction	186.36
Professional Fees - Accounting	595.00
Rent Expenses	2,005.17
SOS Expenses	3,989.66
Storage Expense	847.00
Suspense	0.00
SouthWest Delegates Regional Me	595.00
Travel Expenses	4,107.28
Voided Check	0.00
Website Expenses	<u>89.20</u>
Total Expense	<u>21,527.38</u>
Net Ordinary Income	<u>6,292.95</u>
Net Income	<u><u>6,292.95</u></u>

SCWS Balance Sheet

April 30, 2014

Apr 30, 14

ASSETS

Current Assets

Checking/Savings

Chase CD 4826 13,602.92

Chase CD 9100 11,556.42

Chase Operating Account 28,190.24

Chase Savings - 2757 200.30

Total Checking/Savings 53,549.88

Other Current Assets

Prepaid Event Expenses 1,907.00

Prepaid Expenses 3,562.07

Total Other Current Assets 5,469.07

Total Current Assets 59,018.95

Fixed Assets

Accumulated Depreciation -2,475.00

Furniture and Equipment 3,327.00

Total Fixed Assets 852.00

TOTAL ASSETS 59,870.95

LIABILITIES & EQUITY

Equity

Prudent Reserve 25,000.00

Retained Earnings 24,111.70

Unrestricted Assets 4,466.30

Net Income 6,292.95

Total Equity 59,870.95

TOTAL LIABILITIES & EQUITY 59,870.95

Moving Forward

- Present proposed budget for 2014 to \$65,000
- Motion to send \$2,500 to WSO and review in November 2014
- Remind Group Treasurer's to use SCWS Group Contribution Form and the importance of correct Group ID number and new mailing address
- E-Mail receipts vs. US Mail

Create e-mail account for meeting using gmail or yahoo

Moving Forward

- District Reps – Please e-mail me the mailing address of your District Treasurer, because I receive many inquiries on where to send the District contributions.
- P.O. Box 350 will be closed effective May 31, 2014. Mail will be forwarded to Cypress for 12 months by US Postal Service.