



Southern California World Service Treasurer Report August 2020 Committee

Cathy Satter
SCWS Finance Committee Chair
August 15, 2020

History

- SCWS made no contribution to WSO in 2018
- SCWS donated \$20,000 to WSO in 2017
- Ample reserve is currently at \$35,000
- February 2020 AWSC recommended to request a contribution of \$12,641.09 be on the Agenda for May 2020 Assembly.
- Total contributions from Conventions, Districts and Groups were \$73,311.56; this represents 88% of our income.
- SCWS donated \$2,504.30 to WSO in May 2019, this represents 3.4% of contributions received in 2019



SCWS Profit & Loss December 31, 2019

Southern California World Service of AFG Inc.

Profit & Loss

January - December 2019

	<u>Total</u>
Revenue	
7th Tradition	6,991.33
Bulletin Subscriptions	270.00
Convention Contributions	1,278.86
District Contributions	3,875.84
Dividend Income	361.88
Forum Subscription Collection	108.01
Group Contributions	68,146.86
Individual Contributions	10.00
SOS Workshop	<u>2,377.00</u>
Total Revenue	<u>83,419.78</u>
Gross Profit	83,419.78



SCWS Profit & Loss

December 31, 2019

Southern California World Service of AFG Inc.

Profit & Loss

January - December 2019

	<u>Total</u>
Expenditures	
Background Check	3,887.28
Bank Fees	50.00
Computer Expenses	1,293.41
Contributions to WSO	2,504.30
Delegate Equalize Expense	1,972.00
Depreciation Expense	2,116.31
Equipment	592.89
Event Registration	1,212.00
Forum Subscriptions	88.00
Hotel and Lodging	12,818.89
Insurance Expense	2,926.00
Literature Purchases	1,499.38
Meals	2,275.64
Mileage	5,078.36



SCWS Profit & Loss December 31, 2019

Southern California World Service of AFG Inc.

Profit & Loss

January - December 2019

	<u>Total</u>
Expenditures	
Office Supplies	437.88
Office Supplies	1,431.65
Postage and Delivery	1,261.50
Printing and Reproduction	1,250.12
Printing and Reproduction	4,878.18
Tax Prep	1,130.00
Rent	4,240.00
Storage Expense	3,580.98
Suspense	0.10
Travel	<u>3,872.20</u>
Total Expenditures	<u>70,885.96</u>
Net Operating Revenue	12,533.82
Other Revenue	
Interest Income	<u>360.75</u>
Total Other Revenue	360.75
Other Expenditures	
Other Expense	<u>253.48</u>
Total Other Expenditures	<u>253.48</u>
Net Other Revenue	<u>107.27</u>
Net Revenue	12,641.09

SCWS Balance Sheet


December 31, 2019

Southern California World Service of AFG Inc.

Balance Sheet

As of December 31, 2019

	<u>Total</u>
ASSETS	
Current Assets	
Bank Accounts	
Chase CD 3434	10,198.82
Chase CD 3440	10,198.82
Chase CD 5303	5,018.80
Chase CD 9100	11,610.31
Chase Checking 6263	33,351.68
Chase Savings 2757	17,228.08
Total Bank Accounts	87,606.51
Accounts Receivable	
Accounts Receivable	-
Total Accounts Receivable	-
Other Current Assets	
Prepaid Event	1,953.00
Prepaid Expenses	3,657.42
Prepaid Insurance	1,950.68
Prepaid Rent	-
Prepaid Travel	256.96
Uncategorized Asset	-
Undeposited Funds	-
Total Other Current Assets	7,818.06
Total Current Assets	95,424.57
Fixed Assets	
Accumulated Depreciation	(11,087.49)
Furniture and Equipment	14,910.00
Total Fixed Assets	3,822.51
TOTAL ASSETS	99,247.08



SCWS Balance Sheet

December 31, 2019

Southern California World Service of AFG Inc.

Balance Sheet

As of December 31, 2019

	<u>Total</u>
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	-
Total Accounts Payable	-
Total Current Liabilities	-
Total Liabilities	-
Equity	
Ample Reserve	35,000.00
Retained Earnings	37,494.29
Retained Earnings*OE	14,111.70
Net Revenue	12,641.09
Total Equity	<u>99,247.08</u>
TOTAL LIABILITIES AND EQUITY	99,247.08

Moving Forward

- For 2018 and 2019, SCWS has received \$148,757 in contributions from Groups, Conventions & Districts.
- As of today, SCWS has only contributed 1.7% of contributions to WSO.
- Finance Committee recommends SCWS contribute \$12,641.09 to WSO for 2019
- Increase Ample Reserve to \$71,000 (this covers our total expenses for 12 months).