

Southern California World Service Assembly – May 2021

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Southern California World Service of AFG Inc.

Statement of Financial Position Comparison

As of April 30, 2021

| | Total | | |
|-------------------------------------|----------------------|-------------------------|-----------------|
| | As of Apr 30, 2021 | As of Apr 30, 2020 (PY) | % Change |
| ASSETS | | | |
| Current Assets | | | |
| Bank Accounts | | | |
| Chase CD 3434 | 10,339.25 | 10,198.82 | 1.38% |
| Chase CD 3440 | 10,339.25 | 10,198.82 | 1.38% |
| Chase CD 5303 | 5,021.95 | 5,018.80 | 0.06% |
| Chase CD 9100 | 11,612.84 | 11,610.31 | 0.02% |
| Chase Checking 6263 | 38,933.73 | 39,651.34 | -1.81% |
| Chase Savings 2757 | 32,984.91 | 17,229.93 | 91.44% |
| Total Bank Accounts | \$ 109,231.93 | \$ 93,908.02 | 16.32% |
| Accounts Receivable | | | |
| Accounts Receivable | 0.00 | 0.00 | |
| Total Accounts Receivable | \$ 0.00 | \$ 0.00 | |
| Other Current Assets | | | |
| Prepaid Event | 0.00 | 0.00 | |
| Prepaid Expenses | 2,732.10 | 2,327.44 | 17.39% |
| Prepaid Insurance | 1,218.99 | 975.36 | 24.98% |
| Prepaid Rent | 0.00 | 0.00 | |
| Prepaid Travel | 0.00 | 0.00 | |
| Undeposited Funds | 0.00 | 0.00 | |
| Total Other Current Assets | \$ 3,951.09 | \$ 3,302.80 | 19.63% |
| Total Current Assets | \$ 113,183.02 | \$ 97,210.82 | 16.43% |
| Fixed Assets | | | |
| Accumulated Depreciation | -14,910.00 | -11,793.01 | -26.43% |
| Furniture and Equipment | 14,910.00 | 14,910.00 | 0.00% |
| Total Fixed Assets | \$ 0.00 | \$ 3,116.99 | -100.00% |
| TOTAL ASSETS | \$ 113,183.02 | \$ 100,327.81 | 12.81% |
| LIABILITIES AND EQUITY | | | |
| Liabilities | | | |
| Current Liabilities | | | |
| Accounts Payable | | | |
| Accounts Payable | 0.00 | 0.00 | |
| Total Accounts Payable | \$ 0.00 | \$ 0.00 | |
| Total Current Liabilities | \$ 0.00 | \$ 0.00 | |
| Total Liabilities | \$ 0.00 | \$ 0.00 | |
| Equity | | | |
| Ample Reserve | 70,000.00 | 35,000.00 | 100.00% |
| Retained Earnings | 24,722.87 | 64,247.08 | -61.52% |
| Net Revenue | 18,460.15 | 1,080.73 | 1608.12% |
| Total Equity | \$ 113,183.02 | \$ 100,327.81 | 12.81% |
| TOTAL LIABILITIES AND EQUITY | \$ 113,183.02 | \$ 100,327.81 | 12.81% |

Summary

Statement of Financial Position

➤ Key Points

- 1) **Total Bank Accounts Increased 16.32% - due to higher contributions and overall lower expenses**
- 2) **Ample Reserve increased from \$35,000 to \$70,000**
- 3) **Total Equity/Liabilities increased 12.81%**

Southern California World Service of AFG Inc.

Statement of Activity Comparison

January – April 2021

| | Total | | |
|--------------------------------|---------------------|----------------------|-----------------|
| | Jan - Apr, 2021 | Jan - Apr, 2020 (PY) | % Change |
| Revenue | | | |
| 7th Tradition | | 466.70 | -100.00% |
| Bulletin Subscriptions | | 117.25 | -100.00% |
| Convention Contributions | | 120.00 | -100.00% |
| District Contributions | 2,243.40 | 2,023.03 | 10.89% |
| Group Contributions | 21,596.30 | 17,250.26 | 25.19% |
| Individual Contributions | 1,643.87 | 25.00 | 6475.48% |
| Interest Income | 2.14 | 1.85 | 15.68% |
| SOS Workshop | | 1,785.00 | -100.00% |
| Total Revenue | \$ 25,485.71 | \$ 21,789.09 | 16.97% |
| Gross Profit | \$ 25,485.71 | \$ 21,789.09 | 16.97% |
| Expenditures | | | |
| Alateen Sponsor Coordinator | | 950.98 | -100.00% |
| Background Check | 91.24 | 840.83 | -89.15% |
| Bank Fees | 100.20 | 250.50 | -60.00% |
| Bulletin Production | | 117.62 | -100.00% |
| Computer Expenses | 2,550.92 | 779.93 | 227.07% |
| Contributions to WSO | | 1,953.00 | -100.00% |
| Depreciation Expense | | 705.52 | -100.00% |
| Hotel and Lodging | | 1,639.84 | -100.00% |
| Insurance Expense | 975.48 | 975.32 | 0.02% |
| Literature Purchases | | 1,240.50 | -100.00% |
| Meals | 40.54 | 888.21 | -95.44% |
| Merchant Fees | 206.53 | | |
| Mileage | 355.20 | 2,843.35 | -87.51% |
| Office Supplies | 16.25 | 359.85 | -95.48% |
| Postage and Delivery | 300.50 | 249.04 | 20.66% |
| Printing and Reproduction | | 717.86 | -100.00% |
| Professional Fees - Translator | 487.50 | | |
| Rent | | 100.00 | -100.00% |
| SOS/Team Event | | 1,562.16 | -100.00% |
| Storage Expense | 1,561.20 | 1,329.98 | 17.39% |
| SWRDM Expense | 330.00 | 1,778.49 | -81.44% |
| Travel | 10.00 | 1,425.38 | -99.30% |
| Total Expenditures | \$ 7,025.56 | \$ 20,708.36 | -66.07% |
| Net Operating Revenue | \$ 18,460.15 | \$ 1,080.73 | 1608.12% |
| Net Revenue | \$ 18,460.15 | \$ 1,080.73 | 1608.12% |

Summary

Statement of Financial Position

➤ Key Points

- 1) Income Total up 17% in 2021 – lower group, district and individual contributions in March/April 2020**

Lower Expenses

- 1) Overall Expenses are down 66% year over year due to Pandemic, not meeting in person and reduced travel**
- 2) Hotel/Lodging, Meals, Travel and SWRDM (\$5,351)**
- 3) Printing and Reproduction (\$717.86)**
- 4) Literature Purchases - Public Outreach (\$1,240.50)**

Increased Expenses

- 1) Merchant Fees (PayPal) - \$206.53**
- 2) Computer Exp. (Zoom, Website, Software) \$1,770.99**
- 3) Translator for SOS - \$487.50**

Finance Committee Update

February 2019 AWSC Approved the Finance Committee

- **Committee Charter: To Update and improve SCWS Treasury Policies, Bylaws and Procedures**
- **The Committee created, documented, reviewed and finalized the Treasurer Guidelines and Manual.**
- **The Manual and Guidelines will be presented at the August AWSC meeting and the November Assembly**

SCWS Contributions Link

- **SCWS-AI-Anon.org Home Page CONTRIBUTIONS link at top of page or FINANCIALS link on the right side of Home page**
- **Contributions may be made via PayPal or mail using the Group Contributions form**
- **See link on Assembly meeting page for January – March 2021 Contributions by meeting and district**

Contribution to WSO

Why do we make Contribution to WSO?

Tradition Seven is Gratitude in Action. Our spiritual principles ensure that those following in our footsteps have the same opportunities we did.

- **Abundance** – We learn to change our thinking from what we don't have to an awareness of the gratitude for what we do have. We give our time and money realizing we can never give back all we have been given. Thinking abundantly allow us to accomplish our primary purpose of reaching out to families and friends of alcoholics. (*Al-Anon Service Manual page 102*)

Contribution to WSO

Finance Committee/Bylaws

- *The Bylaws of Southern California World Service of AFG, Inc. Article V – Section 4D states that the Treasurer will make a recommendation to the May Assembly regarding the amount of annual contribution to WSO. (Finance Committee is proposing a Bylaw change from May to November)*
- The Finance Committee/Treasurer is not making a recommendation at this time. It was not discussed at the AWSC in February because with the change in Treasurers/Officer we did not have enough information to make an informed decision.
- We will make a recommendation at the AWSC in August and make a presentation at the Assembly in November.

Questions/Comments

Send Email to:

Treasurer@scws-al-anon.org

I will respond as quickly as possible

**Thank you for being here today and
thank you for your service.**